

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

28 October 2008

PENRICE SODA HOLDINGS LIMITED**TRADING HALT**

The securities of Penrice Soda Holdings Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 30 October 2008 or when the announcement is released to the market.

Security Code: PSH

Dion Silvy

Senior Adviser, Issuers (Adelaide)

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Committed
To Success

Penrice Soda Holdings Limited

A.C.N. 108 193 418

28 October 2008

Mr Dion Silvy
Company Advisor
Adelaide ASX

By email: dion.silvy@asx.com.au

Dear Mr Silvy

Request for Trading Halt – Penrice Soda Holdings Limited

Further to our recent telephone conversation, I confirm that Penrice Soda Holdings Limited ("Penrice") is considering a capital raising that would involve the placement of ordinary shares. Penrice requests that the ASX grant a 'Trading Halt' in the Company's securities in accordance with Listing Rule 17.1.

The Placement will be conducted over the next two working days – 28 October and 29 October. The Company requests that the Trading Halt remains in effect until the earlier of the announcement of the completion of the placement of ordinary shares described above, or the commencement of trading on the ASX on 30 October 2008.

Penrice is not aware of any reason why the Trading Halt should not be granted and is not aware of any other information that needs to be disclosed in respect of the Trading Halt.

Yours faithfully,

Frank Lupoi

Chief Financial Officer & Company Secretary

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