



# Penrice Soda Holdings Limited

A.C.N. 109 193 419

13 November 2008

## Share Purchase Plan

As advised to the market in the Penrice Soda Holdings Limited (ASX: "PSH") announcement dated 28 October, the Company confirms that a Share Purchase Plan (SPP) will be offered to eligible Shareholders.

Participation in the SPP is open to Penrice shareholders with a registered address in Australia or New Zealand on the register at 7.00pm AEST on 18 November 2008.

The SPP provides an opportunity for eligible shareholders to purchase up to \$5,000 of PSH shares at \$1.15 per share representing an 8% discount to the volume weighted average price for the 5 trading day period up to and including 12 November of \$1.25 and an 8% discount to the issue price of the October 2008 share placement where 4.69 million shares were issued at \$1.25 per share.

The SPP is underwritten to the extent of \$2.0 million by London City Equities Limited (ASX: "LCE"), who is now a substantial shareholder, after being the major participant of the recent Share Placement.

Personalised applications with the Terms and Conditions of the SPP will be mailed to shareholders on 20 November 2008, with the offer closing on 10 December 2008.

Key dates and details of the SPP are tabled below:



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<b>Announcement Date</b>	13 November 2008	Share Purchase Plan is announced to the market
<b>Record Date</b>	18 November 2008 (7.00pm AEST)	Date for determining Eligible Shareholders
<b>Opening Date</b>	21 November 2008	Share Purchase Plan opens
<b>Closing Date</b>	10 December 2008	Share Purchase Plan closes at 5.00pm AEST on this date
<b>Allotment Date</b>	16 December 2008	Shares to be issued under the Share Purchase Plan are allotted
<b>Despatch Date</b>	18 December 2008	Confirmation of transaction despatched to Shareholders
<b>Issue Price</b>	\$1.15 per Share	
<b>Minimum Application Amount</b>	\$1,000 (870 shares) and multiples of \$1,000 thereafter	Minimum investment amount and applicable multiples
<b>Maximum Application Amount</b>	\$5,000 (4,348 shares)	Maximum investment amount



Frank Lupoi  
Company Secretary