



Penrice Soda Products Pty Ltd

A.C.N 008 206 942

A.B.N. 62 008 206 942

**For Immediate Release
12 December 2008**

PENRICE SODA PRODUCTS INCREASES LIST PRICES OF SODIUM BICARBONATE

Penrice Soda Products announces today that effective 1 January 2009, or as current contract terms permit, it will increase the list prices for all packaged sodium bicarbonate by a minimum of \$125 per metric tonne (Australian Dollars).

This increase applies to all grades of sodium bicarbonate supplied from Penrice Soda Products plant at Osborne, South Australia.

<i>Prices FOB Osborne, South Australia</i>	<i>New List Prices (AUD) Effective 1 January 2009</i>
Coarse Granular (Food Grade)	\$900
Medium Granular (Food Grade)	\$805
Premium Powder (Food Grade)	\$820
General Purpose	\$580
Warehouse / Terminal Locations	Adjustments to include packaged increase as applicable plus freight and warehouse/terminal costs

Penrice Soda Products' fuel surcharge and freight policies for sodium bicarbonate remain in full effect.

"This higher sodium bicarbonate price is necessary to allow continued investment in production reliability and output, as well as offsetting increases in raw material and energy costs for our sodium bicarbonate range," said Andrew Kuhndt, General Manager, Chemical Sales.

Penrice is pleased to announce that it has completed and commissioned the expansion of its sodium bicarbonate plant from 75,000mt to 100,000mt per annum. The expansion has utilised the latest in European technology to further ensure that we satisfy the demands of our existing and future customers..

Please contact your Penrice Soda Products representative should you have any questions regarding this announcement.

Penrice Soda Products is a subsidiary of Penrice Soda Holdings (ASX: PSH), a Chemical and Quarry Company supplying agricultural, industrial and consumer markets in over 27 countries for over 70 years. The company employs over 300 people in South Australia and operates its business in three segments – Soda Ash, Sodium Bicarbonate and Quarry & Minerals.

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