



Penrice Soda Holdings Limited

A.C.N. 109 193 419

5 March 2009

Dion Silvy
Senior Advisor, Issuers (Adelaide)
ASX Markets Supervision Pty Ltd
GPO Box 547
ADELAIDE SA 5017

Dear Dion,

Penrice Soda Holdings Limited (the "Company") RE: PRICE QUERY

In regard to your questions regarding a change in the price of the Company's securities here is the Company's response:

- 1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?*

Response: No, Penrice Soda Holdings is not aware of any information which, if known, could be an explanation for recent trading in Company securities.

- 2. If the answer to question 1 is yes, can an announcement be made immediately? If not why not and when is it expected that an announcement will be made.*

Response: Not Applicable

- 3. Is there any other explanation that the Company may have for the price change in the securities of the Company?*

Response: No, Penrice Soda Holdings has no other explanation for the price change in Company securities.

- 4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1*

Response: Yes, Penrice Soda Holdings confirms that it is compliant with the listing rules, in particular listing rule 3.1.

Yours Sincerely

Frank Lupoi
Chief Financial Officer and Company Secretary