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# NEWS

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***FOR IMMEDIATE RELEASE***

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## **\$30 MILLION BAROSSA VALLEY INVESTMENT BOOST BY PENRICE SODA HOLDINGS**

The Barossa Valley region has been given a significant \$30 million investment boost by the owner/operator of the Angaston mine, Penrice Soda Holdings.

The South Australian-based Company – which employs 55 people in the Barossa Valley region - said today the multi-million dollar investment at its marble and limestone quarry involved the upgrade of the mine’s entire heavy vehicle fleet.

“This is a long term commitment by the Company into future of the mine, the people it employs there, and the local economy,” Penrice Managing Director and Chief Executive Officer, Mr Guy Roberts, said.

“It’s also a strong show of faith in the local Angaston region, and the broader economy of the Barossa Valley, as we plan to increase production at the mine to supply other key industry sectors,” he said.

“Penrice has enjoyed a long and successful history in the area through its mining operations at Angaston, and we see no signs of that abating.

“Already we are seeing significant efficiency benefits flowing from the fleet replacement program.

“The resultant operational improvements are already enabling us to better service the buoyant civil and home-building activities in the northern Adelaide region.”

Mr Roberts said Penrice planned to build on its already strong market position in this area, and the improvements at the Angaston mine would enhance further expansion.

The \$30 million equipment contract is with one of the world’s leading heaving machinery manufacturers, Komatsu.

The Komatsu deal involves :

- ❑ Six Komatsu HD785 dump trucks.
- ❑ Three Komatsu HD465 dump trucks.
- ❑ Two Komatsu WA900 loaders.
- ❑ One Komatsu WA700 loaders.
- ❑ One Komatsu WA600 loader.
- ❑ Three Komatsu WA380 loaders.
- ❑ Two Komatsu PC1250 excavators.
- ❑ One Komatsu PC450 excavator.
- ❑ One Komatsu HM300 articulated truck.
- ❑ One Komatsu HM400 articulated truck.
- ❑ Two Komatsu HD325 water trucks.
- ❑ One Komatsu GD655 grader.
- ❑ One Komatsu D115DX bulldozer.
- ❑ One Atlas Copco DM25SP blast-hole drill.

### **About Penrice**

Penrice is the only manufacturer of soda ash and sodium bicarbonate in Australia.

Soda ash is a vital ingredient in products ranging from glass containers (especially wine bottles) to washing powder, while sodium bicarbonate is used in applications as diverse as animal feed, food and pharmaceuticals.

The Company also owns and operates the largest marble and limestone mine in South Australia, situated at Angaston, in the Barossa Valley, where it employs 55 people.

The Mine provides a critical, economical supply component into Penrice's production of soda ash and sodium bicarbonate at its plant at Osborne.

External sales from the mine are used for a variety of applications including cement, civil construction, lime, glass, mineral processing, agriculture, stockfeed and landscaping.

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