



# PENRICE SODA HOLDINGS LIMITED

ABN 83 109 193 419

Solvay Road, Osborne, South Australia, AUSTRALIA 5017

Telephone: +61 (8) 8402 7000 | Facsimile: +61 (8) 8402 7250

Email: [enquiries@penrice.com.au](mailto:enquiries@penrice.com.au)

12 August 2011

ASX/Media Release

## Resignation of Director

Penrice Soda Holdings Limited (ASX:PSH) Chairman David Trebeck today announced that Barbara Gibson would retire as a director of the company, effective 31 August, following the release of the company's annual accounts.

Ms Gibson has communicated to the board her belief that after more than five years on the board it was an appropriate time to step down.

Mr Trebeck thanked Barbara for her excellent contribution to Penrice's board and management, especially with regard to corporate governance practices and her extensive knowledge of the chemicals industry.

Mr Trebeck said that in light of the remaining directors' good mix of relevant skills and experience and in consideration of Penrice's current cost cutting programme, the board has decided not to appoint a new director at this time.

### **About Penrice**

*Penrice Soda Holdings Limited (ASX code: PSH) is Australia's only manufacturer of soda ash and sodium bicarbonate and one of the world's largest sodium bicarbonate marketing companies. It also operates a limestone mine and is a significant supplier of industrial minerals and civil products.*

*The Company is committed to driving shareholder value through the manufacture and supply of a range of world-class products across a variety of industries and countries including packaging, building and construction, mining, detergents, food and personal care, stockfeed and environmental control/water purification.*

For further information regarding Penrice Soda Holdings' Australian operations go to our website at [www.penrice.com.au](http://www.penrice.com.au) or contact **Guy Roberts, Managing Director & CEO** on +618 8402 7239.

### **Disclaimer**

This document includes forward looking statements. Forward looking statements can be identified by the use of terminology such as 'believe', 'expect', 'anticipate', 'will', 'could', 'would', 'should', 'may', 'plan', 'estimate', 'intend', 'predict', 'potential', 'continue' or similar words. Forward looking statements are not guarantees or predictions of future performance and involve known and unknown risks many of which are beyond the Company's control and differ materially from those expressed in the forward looking statements. Some of the important factors that may cause actual results to differ materially from those of the forward looking statements include, among others, foreign currency or interest rate fluctuations; economic and competitive conditions in Australia and other relevant markets and countries; disruptions in the supply chain; changes in tax rates and laws; consumer and product demand; fluctuations in availability and cost of raw material, labour, energy, electricity and transportation; actions of competitors and customers; unanticipated regulatory expenditure; and, the Company's ability to further develop plans, strategies and objectives of management. Except as required by applicable regulations or by law, the Company does not undertake any obligation to publicly update or review any forward looking statements whether as a result of new information or future events.