



# Penrice Soda Holdings Limited

A.C.N. 109 193 419

## ASX ANNOUNCEMENT

26 July 2006

### PENRICE CEO ANNOUNCES RESIGNATION

The Directors of Penrice Soda Holdings Limited advise that the Company's Managing Director and Chief Executive Officer, Mr David Reid, has resigned to pursue personal interests after nine years with the Company.

Mr Reid joined Penrice as CEO in 1997 after experience in managing specialty chemical businesses across Australia, Asia and New Zealand.

"The Penrice Board acknowledges the contribution made by David Reid during his time with the Company," Penrice's Chairman, Mr John Heard, said today.

"David was at the helm of the Company's operations during periods of significant change, including our IPO and ASX listing last year," Mr Heard said.

"We wish David all the best for the future."

Mr Heard said the Company's Chief Financial Officer, Mr Stephen Bushaway, had been appointed Acting Chief Executive Officer until Penrice announces the appointment of a new CEO.

**John Heard**  
Chairman  
Penrice Soda Holdings Limited